

31 AUG 1995

For Six Month Period Ending _____
(Insert date)

Name of Registrant
Sher & Blackwell

Registration No.
4576

Business Address of Registrant
2000 L Street, N.W., Suite 612
Washington, D.C. 20036

I-REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual: N/A

(1) Residence address	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input type="checkbox"/>

(b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

2. Explain fully all changes, if any, indicated in item 1.

N/A

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name

Position

Date Connection
Ended

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SECTION
REGISTRATION UNIT

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
 Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
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5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
 Yes ☐ No ☒

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
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7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
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II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish the following information:

Name of foreign principal

Date of Termination

9. Have you acquired any new foreign principal¹ during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish following information:

Name and address of foreign principal

Date acquired

10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

See Attachment II-10

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

See Attachment III-11

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
 Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

See Attachment III-12

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
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See Attachment IV-14(a)

Total

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS—MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes ☒ No ☐

(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
See Attachment IV-15(a)			

Total

15. (b) **DISBURSEMENTS—THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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(c) **DISBURSEMENTS—POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☒ No ☐

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
3/8/95	\$1,000.00	Friends of Bob Livingston	Bob Livingston
3/29/95	\$1,000.00	Alaskans for Don Young	Don Young
5/2/95	\$1,000.00	Bud Shuster for Congress Comm.	Bud Shuster
6/26/95	\$1,000.00	Stevens for Senate Committee	Ted Stevens

V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

Council of European and Japanese Shipowners' Association (CENSA)

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper articles ☐ Motion picture films ☒ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☐ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

- ☐ Public Officials ☐ Newspapers ☐ Libraries
☒ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in this political propaganda:

- ☒ English ☐ Other (specify) _____

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes ☒ No ☐

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following: N/A

Exhibit A⁶ Yes ☐ No ☐
Exhibit B⁷ Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and / of the supplemental statement?

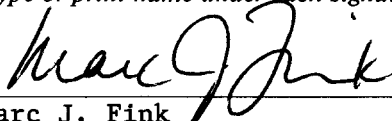
Yes ☐ No ☐ N/A

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

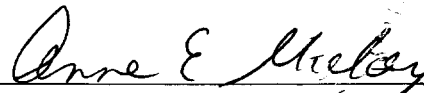
(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

(Type or print name under each signature)


Marc J. Fink

Subscribed and sworn to before me at Washington, DC

this 27th day of October, 19 95


(Signature of notary or other officer)

My Commission Expires May 31, 1998

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

UNITED STATES DEPARTMENT OF JUSTICE
REGISTRATION UNIT
CRIMINAL DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your supplemental statement:

1. Is your answer to Item 16 of Section V (Political Propaganda - page 7 of Form CRM-154, formerly Form OBD-64 - Supplemental Statement):

Yes XX or No _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

Yes _____ or No _____

(If your answer to question 2 is "yes" please forward for our review copies of all such material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

Marc J. Fink
Signature

October 27, 1995
Date

Marc J. Fink

Please type or print name of
signatory on the line above

Partner

Title

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SECTION
REGISTRATION UNIT

Registrant: Sher & Blackwell
Registration No.: 4576
Supplemental Statement: For Period Ending August 31, 1995

10. In addition to those named in 8 and 9, if any, list the foreign principals whom you continued to represent during the 6 month period.

Joint Shipping Conference¹
A.P. Moller-Maersk
Council of European & Japanese National Shipowners'
Association ("CENSA")

¹ Joint Shipping Conference consists of the following shipping Conferences and Agreements:

Asia North America Eastbound Rate Agreement

351 California Street
14th Floor
San Francisco, CA 94104

South Europe American Conference

P.O. Box 1070
16100 Genova, Italy

Transpacific Westbound Rate Agreement

351 California Street
Suite 1450
San Francisco, CA 94104

The "8900" Lines Agreement

399 Thornall Street
Suite 307
Edison, NJ 08818

Israel Trade Conference

50 Broadway
New York, New York 10004

United States Atlantic & Gulf Ports/Eastern Mediterranean
and North African Freight Conference

50 Broadway, Suite 2100
New York, New York 10004

Mediterranean-North Pacific Coast Conference

Via Pedemonte 16/13 (4th Floor)
16149 Genova, Italy

U.S. Atlantic & Gulf/Australia-New Zealand Conference

111 Pavonia Avenue, East
Suite 434
Jersey City, NJ 07310

Australia/United States ContainerLine Association

P.O. Box Q 388
QVB Post Office
Sydney, NSW 2000, Australia

Pacific Coast/Australia-New Zealand Tariff Bureau

130 Battery Street
Suite 550
San Francisco, CA 94111

American West African Freight Conference

50 Broadway, 21st Floor
New York, New York 10004

United States/Southern and Eastern Africa Conference

50 Broadway, Suite 2100
New York, New York 10004

Venezuelan Discussion Agreement

1850 Eller Drive
Suite 201
Ft. Lauderdale, FL 33316

Inter-American Freight Conference

111 Pavonia Avenue East
Suite 434
Jersey City, NJ 07310

Latin American Shipping Service Association

6565 Taft Street
Suite 201
Hollywood, FL 33024

U.S./Jamaica Discussion Agreement

6565 Taft Street
Suite 201
Hollywood, FL 33024

Venezuela American Maritime Association

6565 Taft Street
Suite 201
Hollywood, FL 33024

West Coast of South America Agreement

111 Pavonia Avenue East
Suite 434
Jersey City, NJ 07310

Turkey/United States Atlantic & Gulf Rate Agreement

c/o Farrell Lines
Via D. Fiasella 1-13
16121 Genoa, Italy

Registrant: Sher & Blackwell
Registration No.: 4576
Supplemental Statement: For Period Ending August 31, 1995

11. During this six (6) month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9 and 10 of this statement?

Yes

If yes, identify each such foreign principal and describe in full detail your activities and services.

1. The Joint Shipping Conference

Monitoring of and reporting on international and domestic maritime issues affecting both foreign flag and United States flag carriers. Representation in connection with litigation matters and Federal Maritime Commission proceedings. Advice on legal issues in connection with the Shipping Act of 1984 and general international transportation issues.

2. A.P. Moller-Maersk

Monitoring of and reporting on international and domestic maritime issues affecting foreign flag carriers. Representation in connection with litigation matters and Federal Maritime Commission proceedings. Advice on legal issues in connection with the Shipping Act of 1984, the Maritime Reform Act of 1992, and general international transportation issues.

3. Council of European & Japanese National Shipowners' Association ("CENSA")

Monitoring of and reporting on federal legislative and regulatory activities relating to international and domestic maritime issues affecting foreign flag carriers. Representation in connection with Federal Maritime Commission proceedings. Advice on legal issues in connection with the Shipping Act of 1984 and general international transportation issues. Drafting position papers, letters, etc. to disseminate to Members of Congress and Administration officials.

Registrant: Sher & Blackwell
Registration No.: 4576
For Six Month Period Ending August 31, 1995

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity as defined below? YES

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests, and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

A.P. MOLLER-MAERSK

March, 1995	Telephone conference with Admiral Herberger (Marad) re new liner program -- Congressional support. Meeting with R. Brauer re liner bill; meeting with Admiral Herberger (Marad). Robert J. Blackwell.
April, 1995	Meeting with R. Johnson (House Committee on National Security). Meeting with R. Johnson (National Security Committee) re Maersk participation in liner program. Robert J. Blackwell.
May, 1995	Meeting with Admiral Herberger and J. Caponetti (Marad) re changes in the liner bill and use of foreign-flag vessels by U.S. carriers during emergencies. Telephone conference with Admiral Herberger re hearing on liner bill. Meeting with House Panel re mark-up of the liner bill. Meeting with the full National Security Committee re mark-up of the liner bill. Telephone conference with D. Lippold (Marad) re Title XI funding for new applications. Robert J. Blackwell.

ATTACHMENT 111-12
(continued)

July, 1995 Telephone conference with Senator Grassley's office. Telephone conference with K. Cunningham (Senator Grassley's office) re Jones Act. Meeting with A. Herberger (Marad) re liner bill. Telephone K. Cunningham (Senator Grassley's office) re Jones Act amendment. Telephone conference with J. Bondareff (Marad) re position on transfer of LNG's. Robert J. Blackwell.

August, 1995 Conference with A. Herberger (Marad) re tactics/prospects for passage of the liner bill. Robert J. Blackwell.

JOINT CONFERENCE

March, 1995 Meeting with Cong. Gilchrest re Shipping Act. Meeting with Rep. Bill Baker's staff re Shipping Act. Meeting with Rep. Klinger. Meeting with Congressman Horn re Shipping Act. Meeting with Congressman Emerson re Shipping Act issues. Meeting with Rep. Martini's staff re Shipping Act. Meeting with T&I staff re Shipping Act. Meeting with House Committee staff re Shipping Act. Meeting with Rep. Latourette re Shipping Act. Meeting with Rep. Martini's staff re Shipping Act. Stanley O. Sher. Marc J. Fink. Philip A. Bangert.

April, 1995 Meeting with Rep. Duncan's staff re Shipping Act. Meeting with Waylon Peterson (Oberstar staff) re Shipping Act. Meeting with Rep. Oberstar's staff re Shipping Act. Meeting with Bill Delanhey from Senator Leahy's staff on Shipping Act. Marc J. Fink. Philip A. Bangert.

May, 1995 Meeting with Rep. Shuster re Shipping Act. Meeting with Rep. Forbes re FMC appropriations. Meeting at DOT re overweight container regulations. Marc J. Fink. Philip A. Bangert.

**ATTACHMENT 111-12
(continued)**

June, 1995

Lunch with Kenny Kraft (Rep. Hobson's office) re Shipping Act. Meeting with Transportation Subcommittee staff re legislative changes re Shipping Act. Meeting with R. Dye and R. Bergman re Shipping Act amendments. Stanley O. Sher. Marc J. Fink. Philip A. Bangert.

July, 1995

Calls to House Subcommittee re Shipping Act. Meeting with R. Dye re Shipping Act. Meeting with Transportation Subcommittee staff re Shipping Act. Meeting with Rebecca Dye, House Transportation and Infrastructure Committee re Shipping Act. Meeting with House staff re Shipping Act. Meeting with R. Dye, D. Traynhan and L. Forsgren re legislation. Meeting with Mr. Sartucci (Senate Transportation Committee) re Shipping Act. Meetings with Transportation Committee staff re Shipping Act. Stanley O. Sher. Marc J. Fink. Philip A. Bangert.

August, 1995

Meeting with House staff re Shipping Act amendments. Stanley O. Sher.

**COUNCIL OF EUROPEAN & JAPANESE NATIONAL
SHIPOWNERS' ASSOCIATION**

March, 1995

Meeting with Cong. Gilchrest re Shipping Act legislation. Meeting with Rep. Clinger re Shipping Act. Meeting with Congressman Horn re Shipping Act issues. Meeting at House Transportation and Infrastructure Committee with staff and shippers re Shipping Act. Meeting with Cong. Emerson re Shipping Act. Meeting with House Transportation and Infrastructure Committee re negotiations. Meeting with Rep. Latourette re Shipping Act. Stanley O. Sher. Marc J. Fink. Philip A. Bangert.

April, 1995

Meeting with Rep. Oberstar's staff re Shipping Act. Marc J. Fink. Philip A. Bangert.

May, 1995

Meeting with Rep. Shuster re Shipping Act. Meeting with Rep. Forbes re FMC appropriations. Stanley O. Sher. Marc J. Fink.

**ATTACHMENT 111-12
(continued)**

June, 1995

Meeting with FMC regarding user fees re Shipping Act. Meeting with Transportation Subcommittee staff re legislative changes. Meeting with R. Dye and R. Bergman re Shipping Act amendments. Stanley O. Sher. Marc J. Fink. Philip A. Bangert.

July, 1995

Meeting with R. Dye re Shipping Act. Meeting with Transportation Subcommittee staff re Shipping Act. Meeting with Rebecca Dye, House Transportation and Infrastructure Committee re Shipping Act. Meeting with House staff re Shipping Act. Meeting with Transportation Subcommittee re Shipping Act. Meeting with R. Dye, D. Traynhan and L. Forsgren re Shipping Act legislation. Meeting with House Committee re Shipping Act legislation. Meeting with Mr. Sartucci (Senate Transportation Committee) re Shipping Act. Stanley O. Sher. Marc J. Fink. Philip A. Bangert.

August, 1995

Meeting at DOT re Shipping Act. Meeting with House Committee staff re report language re Shipping Act. Stanley O. Sher.

ATTACHMENT IV-14(a)

Registrant: Sher & Blackwell

Registration No.: 4576

Supplemental Statement: For Period Ending August 31, 1995

14(a) During this 6-month reporting period, have you received from any foreign principal named in Items 8, 9, and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money as compensation or otherwise? Yes. (Note that all amounts are based on the registrant's billing cycle.)

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.

1. Joint Shipping Conference

Legal Fees: \$157,998.00

2. A.P. Moller-Maersk

Legal Fees: \$ 91,244.71

3. CENSA

Legal Fees: \$ 35,100.00

TOTAL: \$284,342.71

ATTACHMENT IV-15(a)

Registrant: Sher & Blackwell
Registration No.: 4576
Supplemental Statement: For Period Ending August 31, 1995

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you
(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9, and 10 of this statement? Yes.

(2) transmitted monies to any such foreign principal? No.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

During the reportable period the following monies were expended for routine office disbursements such as telex, facsimiles, telephone and reproduction, etc.:

1. Joint Shipping Conference:	\$12,873.06
2. A.P. Moller-Maersk:	\$ 3,406.97
3. CENSA:	\$ 5,541.96

TOTAL: \$21,821.99

(The above disbursements were reimbursed by the foreign principals to the registrant.)